



Office of the Minister
Box 2703, Whitehorse, Yukon Y1A 2C6

AUTHORIZATION OF ASSIGNMENT OF QUARTZ MINING LICENCE A99-001
Brewery Creek Mine

Pursuant to Section 143(2) of the *Quartz Mining Act*, the Minister of Energy, Mines and Resources, hereby authorizes the assignment of the quartz mining licence which is described as

Mining Licence No: A99-001, including all amendments thereto

Nature of Undertaking: Production of Minerals and Reclamation of the Brewery Creek mine

Location: NTS 116B/01; Latitude: 64°03'N, Longitude: 138° 15'W
Dawson Mining District

Together with all legal rights and obligations conferred thereby,

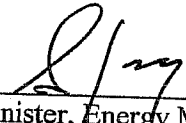
From: Viceroy Minerals Corporation
Suite 900, 570 Granville Street
Vancouver, BC V6C 3P1

To: Alexco Resource Corp.
570 Granville Street, Suite 900
Vancouver, BC V6C 3P1


The effective date of the assignment of this quartz mining licence shall be March 15, 2005.

THIS AUTHORIZATION OF ASSIGNMENT OF LICENCE ISSUED AT WHITEHORSE, IN THE YUKON TERRITORY.

Dated this 14th Day of March, 2005



Minister, Energy, Mines and Resources



Witness