



Energy, Mines and Resources
Box 2703, Whitehorse, Yukon Y1A 2C6

October 26th, 2011

Gregg Bush
President, Minto Explorations Ltd.
Suite 900-999 West Hastings Street
Vancouver, BC
V6C 2W2

Dear Mr. Bush,

Re: Approval of Stage II Waste Management Plan, Minto Mine Project QML-0001

Pursuant to paragraph 4.2 of the Quartz Mining License QML-0001 for the Minto Mine Project (the "License"), Minto Explorations Ltd. submitted portions of the "Waste Rock and Overburden Management Plan" for the Chief's review and approval. This plan, received by Energy, Mines and Resources electronically on September 9th, 2011, is described in the following document:

- A plan prepared by EBA Engineering Consultants Ltd. entitled "Waste Rock and Overburden Management Plan, Phase IV Development, Minto Mine, YT", dated September 9, 2011 (the "Stage 2 WMP").

After review and consideration, I, in my capacity as Chief, have determined that the "Stage 2 WMP" is approved as a partial fulfillment of the Waste Rock and Overburden Management Plan requirements.

This approval is subject to the following conditions:

1. Waste rock or overburden with a paste pH less than 5.0, an NP:AP ratio less than 3:1, or a sulphide sulphur content greater than 0.3% shall not be used for construction purposes;
2. Determination of materials suitable for construction purposes shall be based upon Acid-Base accounting carried out on composite samples of drill cuttings from each blast and representative samples of overburden material that are collected whenever overburden is being mined, and when there is a change in material type;
3. All waste rock with a copper content greater than 0.10% copper must be milled or disposed of subaqueously prior to closure, unless the Chief approves a detailed plan submitted by the Licensee for some alternative method of disposing of this

waste material, such as a cover. Such alternative method of disposal is not approved at this time;

4. Final designs of the water sampling facilities (eg. Wells, pipe risers etc) at the Mill Valley Fill, stamped by an engineer licensed to practice in the Yukon, must be submitted to the Chief prior to construction of these water sampling facilities; and
5. As-built drawings of the Mill Valley Fill, stamped by a professional engineer licensed to practice in the Yukon, must be included in the Annual Report.

I wish to remind you that there is a requirement to include a description of ore and waste rock handling procedures including details of all quality assurance and quality control protocols when the Mine Development and Operations Plan is submitted in full.

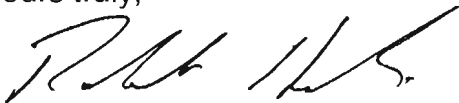
I wish to remind you that all requirements of the License remain in effect.

For greater certainty, in reviewing and approving the submitted designs, I have relied upon the seal of the engineer who prepared the designs and neither I nor the Yukon Government makes any representations or warranties as to the sufficiency or adequacy of the plans or designs, Further, you are reminded that the approval of the Chief pertains only to the Chief's responsibilities under the Quartz Mining Act and that for greater certainty, nothing in this approval limits the applicable federal or territorial laws, including the *Occupational Health and Safety Act* and related regulations.

Where there is discrepancy between the plans cited above and the conditions of this approval, the conditions of this approval shall prevail.

Should you have any questions, please do not hesitate to call me at (867) 667-3126.

Yours truly,



Robert Holmes,
Director, Mineral Resources

cc: Chief Kevin McGinty, Selkirk First Nation
Dean Gill, YESAA Officer, Selkirk First Nation
Steve Colp, Natural Resources Officer, Whitehorse
Jon Bowen, Director, Water Resources
Terry Anderson, Acting Chief Mining Inspector