

## Yukon Oil and Gas Rights Disposition Process

### What is an Oil and Gas Disposition?

Industry must first acquire sub-surface rights in order to explore for and develop oil and gas. This is done through a three-step disposition process.

#### 1. Request for Posting

Industry will express an interest in exploring for oil and gas in a location by requesting a posting on available lands (*see map on reverse*). These requests initiate the disposition process which includes a public review of the requested locations and a competitive Call for Bids.

There are two Request for Postings closing dates each year. These dates are posted two years in advance on the Yukon Oil and Gas Resources website (see below).

#### 2. Request for Postings Public Review

During the Request for Postings public review, the Yukon government seeks input from First Nations, government agencies, NGOs and members of the public to identify socio-economic, environmental and surface access concerns specific to the requested locations. The review period is 60 days.

At the conclusion of the Request for Postings review the Yukon government summarizes all the concerns and comments in a Report to the Minister with recommendations on whether or not to proceed to a Call for Bids.

The Fall 2016 Request for Postings closing date is scheduled for July 13, 2016.

#### 3. Call for Bids

Based on the areas industry has requested and including input from First Nations, government agencies, NGOs and members of the public, Yukon government posts the selected location(s) for bid.

Oil and gas companies have approximately 45 days to submit a bid. The minimum bid for any location is \$400,000.

At the close of the Call for Bids, an oil and gas permit is awarded to the successful bidder having the highest bid. The Call for Bids results are published on the Yukon Oil and Gas Resources website.

### Regulatory Approvals Prior to Activity

Prior to companies undertaking exploration and development activities they must first obtain regulatory authorizations pursuant to the Yukon *Oil and Gas Act* and other territorial and federal legislation. An application for an activity triggers a public environmental screening process under the *Yukon Environmental Socio-economic Assessment Act*. The Yukon government will also consult with any First Nation whose traditional territory is affected by oil and gas activities.

For more information about the oil and gas disposition process, Request for Posting closing dates or the results of the Call for Bids, visit the Yukon Oil and Gas website or contact Sharon LeGoffe, Rights and Royalties Officer, at 867-667-3427.

